

ADOPTED 2006 BUDGET**DEPT:** SURPLUS (OR DEFICIT) FROM PRIOR YEAR**UNIT NO.** 1900-4970**FUND:** General - 0001**OPERATING AUTHORITY & PURPOSE**

Pursuant to Section 59.60(3m) of the Wisconsin Statutes, every accounting and budgeting procedure applied under this section shall comply with

generally accepted accounting principles for government, as promulgated by the Governmental Accounting Standards Board.

BUDGET SUMMARY			
	<u>2004 Actual</u>	<u>2005 Budget</u>	<u>2006 Budget</u>
Surplus (Deficit) from Two Years Prior to Year Budgeted	\$ 4,009,963	\$ (3,553,990)	\$ (1,573,366)

SURPLUS CALCULATION2004 Expenditures and Encumbrances

Expenditure Appropriation	\$ 1,339,645,300
Less: Actual Expenditures and Encumbrances	(1,284,285,501)
Appropriation Carryover to 2005	(50,922,582)
Available Appropriation, December 31, 2004	\$ 4,437,217

2004 Revenues

Revenue Appropriation	\$ (1,313,374,715)
Less: Actual Revenues	1,224,073,418
Appropriation Carryover to 2005	82,824,439
Appropriation Shortfall, December 31, 2004	\$ (6,476,858)

Adjustments to Surplus

Eliminate Expendable Trusts	\$ 1,732,132
Transfer to Debt Service Reserve	(462,036)
Other Reserve Adjustments	(803,821)
NET ADJUSTMENTS	\$ 466,275

<u>2004 DEFICIT FOR 2006 BUDGET</u>	<u>\$ (1,573,366)</u>
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